STATE OF TEXAS

COUNTY OF MEDINA

RESOLUTION #2023-08-23 - (T)

MEDINA COUNTY EMERGENCY SERVICES DISTRICT #1 Resolution of Acceptance on Ad Valorem Tax Rates

On August 23, 2023, the Governing Body for Medina County Emergency Services District #1 adopted the following tax rate(s) for the 2023 property tax levy to be included within the District's 2023-2024 Budget.

Maintenance and Operation Tax Rate \$0.0900 per \$100/valuation

Interest and Sinking Rate (Debt Service Fund) \$0.0000 per \$100/valuation

Total combined adopted tax rate: \$0.0900 per \$100/valuation

The district's property tax levy would generate approximately \$2,553,392 in gross property tax revenue to fund maintenance and operations expenditures for the District if collected at 100%. This levy exceeds last year's maintenance and operations tax levy. This year's tax rate is less than the DeMinimis rate of .0972. The M&O rate is the same rate as last year's rate, which was .0900. The total Budget for the District is \$12,275,150.80 of which \$2,550,000 would be funded by maintenance and operations property tax revenues. The remaining \$9,725,150.80 would be funded by other District funds derived from sales tax and reserves.

MEDINA COUNTY EMERGENCY SERVICES DISTRICT NO. 1 ADOPTED A COMBINED TAX RATE OF .0900 PER \$100 VALUATION WHICH IS THE SAME RATE AS LAST YEAR'S TAX RATE OF .0900. THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEARS TAX RATE (due to valuation increases); AND THE TAX RATE WILL EFFECTIVELY BE RAISED BY 14.64%, THE DIFFERENCE BY WHICH THE ADOPTED RATE EXCEEDS THE NONEW-REVENUE RATE, AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$30.05 CENTS.

Adopted this 23rd day of August, 2023.

Marvin Dziuk, President MCESD#1 Commissioner